

New Small Wrap Facility – Low Minimum Premium Required

Hull & Co. is pleased to announce a new relationship with low MP “pay as you go” wrap facility from our “A” rated, non-admitted carrier.

Ideal Risks

- High End Custom Single Family Homes
- Smaller Condo Projects
- Smaller Wraps

Policy Features

- Broad coverage including subsidence
- High Policy Limits up to \$5MM /\$5MM/\$5MM
- Min. Premium: \$7,500 project specific & \$10,000 for wraps
- Cash flow to Builder /Policyholder thru a low deposit premium
- PAY AS YOU BUILD feature allows Builder/Policyholder to only pay for Completed Operations coverage and Structural Defect Warranty Coverage at time of sale
- Completed Operations Coverage gives you continuous coverage for length of State Mandated Liability
- Coverage for Repair work available after homes is completed and sold
- Partnerships with Construction Professional services to assist our insured's with:
 1. Risk Management Solutions
 2. Warranty Enrollment & Coverage
 3. Engineering Reviews of Projects (if required)
- Insurance backed Structural Defect Warranty coverage for every scheduled Home/Unit/Building
- Wide range of eligible new construction projects--- single family and multifamily dwellings, mixed use, condominiums and commercial
- Nationwide territory ---excluding AK, Hawaii, So. NV, LA & NY



Submission Requirements

- Contractors Reporting Program
- New Business Application
- Requirements
- GC loss runs
- Soils report
- Plot plan/ project details
- Application – (click download button)

Recently Quoted Example

Three-unit condo with \$1,300,000 in construction costs with limits of \$1/\$2/\$2/\$1MM for 12 month – \$10k SIR Wrap. Minimum deposit premium of \$10,300. Completed Ops – \$6,200 + approx. \$7,500 in fee from the wrap administrator.



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